

Top Five Areas Where Employers Can Save Money on Payroll Expenses

Whether you have 1 employee or 100, payroll is an expensive part of your business operation. With a little initiative, there are certain costs that be controlled:

Employee Time and Attendance Tracking

- Adding time cards: Is the manual process of adding up time and attendance taking too much time?
- Rounding: The American Payroll Association states that the average employer pays 3% more in payroll taxes and expenses due to rounding or time and attendance.
- Lost time and productivity: Late arrivals, early departures, and long breaks mean lost work time. On average, each employee in the US misses an average of 6 minutes of work per day. For a business with just 10 employees, this can cost more than \$3000 annually.

State Unemployment Insurance

State unemployment insurance is the one payroll tax an employer can actually control by:

- Review and analyze the annual "Rate determination notice"
- Audit benefit statements
- Be educated on how and when to respond to a claim notice.
- Lower the number of claims against your business, which starts at the time of hire.

Controlling Workers Compensation Costs

- Many businesses pay too much, not realizing there are many carrier options.
- Overpayment is common because employers may not understand what wages are subject.
- Large down payments can be eliminated with the right carriers and administrators.
- Costs can be paid incrementally, based on actual wages, with the right administrators.
- Audits can be eliminated with "pay as you go" options.

Using Section 125 Plans

- Many employers are not aware of the eligible tax savings through Section 125 Plans. The rising costs of health insurance can be significantly reduced through a properly administered plan.

Payroll Processing

- How much time is spent processing payroll? Answering payroll related questions? Dealing with payroll tax deposit requirements? Preparing returns and W-2's? Responding to IRS, Arizona Department of Revenue and Department of Economic Security notices? Monitoring continual payroll related tax law changes? And paying penalties?



Copper Canyon Tax and Accounting Services

4802 E Broadway Blvd. Ste 110

Tucson, AZ 85711

P 520.344.4149

E info@coppercanyontax.com

CopperCanyonTax.com

Say Goodbye to Payroll Hassles with Professional Services

From Copper Canyon Tax and Accounting Services

520-344-4149

Accurate Paydays

- Guaranteed accurate federal, state and unemployment calculations.
- Signature ready paychecks or direct deposit
- Professional paychecks and paystubs
- Secure 24/7/365 online employee access to paystubs
- Vacation and sick pay tracking
- Pay types: salary, hourly wages, bonuses, cash tips, expense reimbursement, holiday pay and more
- Voluntary deductions: taxable and pre-tax premiums for medical, dental & vision; retirement plans, & cash advance and loan repayments

Federal Tax Deposits and Filings

- Quarterly and year end filings
- W-2's & 1099's
- W-4's & I-9's

State Tax Deposits and Filings

- Quarterly and year end filings
- Multi-state tax payments and filings
- New hire reporting
- Employer registration forms

Detailed, Insightful Reports

- Employer reports: Tax Liability, Tax and Wage Summary, Total Pay, Tax Payments, Workers' Compensation, Vacation and Sick Leave, Total Cost, & Retirement Plans
- Employee reports: Payroll Summary, Payroll Details, Deductions, Last Paycheck, Employee Details

Contact Us

4802 E Broadway Blvd. Ste 110,
Tucson, AZ 85711

520-344-4149
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Now you can trust your payroll is in good hands. There's nothing better than personal attention from a trusted advisor who knows your business.

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- With our payroll service you'll never miss a tax deadline or pay the wrong amount.

Accurate payroll you can count on.

We complete your federal and state filing for you, including:

- ✓ 940's
- ✓ 941's
- ✓ A1-QRT's
- ✓ UC-018's
- ✓ W-2's, W-3's & 1099's
- ✓ Workers compensation audits

All of your payroll information will be maintained and available:

- ✓ Employee records
- ✓ Past paystubs
- ✓ Tax filings
- ✓ And records of tax payments

You and your employees will be pleased

- Paychecks can be electronically deposited into employee bank accounts with our direct deposit service. No more trips to the bank. We also provide professional pay stubs detailing the current as well as the year to date withholdings, vacation and sick time.
- All common pay types supported.
- Voluntary deduction such as insurance, retirement plans, and many others.